

Riverwood Farm Community -HOA Meeting

April 18, 2016, 6:30 pm

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President Matt Cardone opened the meeting.

Old Business:

Minutes from February meeting read by Randy Young.

Treasurer's Report presented by Matt Cardone dated March 31, 2016.

\$350,000 in Operating and Reserve Accounts

Need \$9,452 per month to cover expenses

Neighborhood Reserves \$130,000 - almost full year in reserves

Reviewed Income Statement and Balance Sheet

Concerns in Neighborhood

1. Gates - one vendor is over \$30K to repair. Got other vendors bids. Hardware still a problem. Long discussion. Spent \$6K this year on repairs.
Will continue looking at options.
2. Grills - 3 ordered to be installed. Playground built.
3. Maintenance on playground is \$75.
4. Mulch - \$600.
5. Pool opens May 21. Rules on website. June 4 -Neighborhood picnic - catered by Bucky's BBQ
6. Cars should not be parked on street.
7. Discussion of abandoned homes, empty lots, legal matters
8. Ted and Matt - walked neighborhood with Harry to get quotes for trees, sod, and stone work
9. May 7 - Neighborhood Garage Sale - gates will be open. Gene will handle.

Next HOA meeting - June 20th.

Meeting adjourned at 7:25 PM.

Minutes taken by: Kim Carver